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THE GRAIN MARKET.

Wheat and Corn Close Lower on Profit Taking Sales.

Wheat closed slightly higher in the near positions yesterday, with the December delivery down 1/2c. to 74c.

With foreign news bulletin particularly from Russia, The International Institute at Rome announced a 28 per cent. deterioration from last year in the Russian spring wheat crop.

Broomhall estimates world's shipments for the week outside North America at 6,000,000 bushels, against 5,080,000 last week. Of this Europe will take about 4,000,000 bushels. Exporters took about 2,000,000 bushels. Losses of 1/2 to 3c. were shown on profit taking, from which level the market rallied slightly before the close.

Corn closed weak at about the low for the session, with net losses of 1/2 to 1 1/2c. Needed rains were reported in Kansas and Iowa, and longs took profits after the market's recent exhibitions of strength. Oats closed at near the low for the session, with losses of about 1/2c. in sympathy with wheat.

Chicago prices were:

Open High Low Close Prev.

Wheat..... 74c 74 1/2 74 1/2 74 1/2 74 1/2

Barley..... 54c 54 1/2 54 1/2 54 1/2 54 1/2

Oats..... 34c 34 1/2 34 1/2 34 1/2 34 1/2

Corn..... 64c 64 1/2 64 1/2 64 1/2 64 1/2

Soybeans..... 44c 44 1/2 44 1/2 44 1/2 44 1/2

Soybean Oil..... 44c 44 1/2 44 1/2 44 1/2 44 1/2

Soybean Meal..... 44c 44 1/2 44 1/2 44 1/2 44 1/2

Cottonseed..... 44c 44 1/2 44 1/2 44 1/2 44 1/2

Cottonseed Oil..... 44c 44 1/2 44 1/2 44 1/2 44 1/2

Cottonseed Meal..... 44c 44 1/2 44 1/2 44 1/2 44 1/2

Wheat..... 74c 74 1/2 74 1/2 74 1/2 74 1/2

Barley..... 54c 54 1/2 54 1/2 54 1/2 54 1/2

Oats..... 34c 34 1/2 34 1/2 34 1/2 34 1/2

Corn..... 64c 64 1/2 64 1/2 64 1/2 64 1/2

Soybeans..... 44c 44 1/2 44 1/2 44 1/2 44 1/2

Soybean Oil..... 44c 44 1/2 44 1/2 44 1/2 44 1/2

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